

# Money

Coins and notes used to pay for items.



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# Currency

Is a system of money used in a country.

The U.K uses a **currency** of pounds and pence whilst the U.S uses a **currency** of dollars and cents.



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# Pence

**Pence** is used in the U.K. 100 **pence** equals one pound.

The letter p is used to represent **pence**.



1p



2p



5p



10p



20p



50p

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# Convert

Convert means to change.  
You can **convert** pence into pounds and pence and  
**convert** pounds and pence into pence.

147p is converted to £1.47

£1.47 is converted to 147p

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# Equivalent

Equivalent can mean the same as.



100 pence is **equivalent** to one pound.



Two 50p coins are **equivalent** to £1. Their values are equal.

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# Order

Putting the value of money in a correct place following a rule.

The rule could be from greatest to smallest, or smallest to  
greatest.

£1.50

420p

£4.27

800p

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# Ascending

Ordering from smallest to greatest.  
The values increase.

$$\boxed{\text{£}1.50} < \boxed{420\text{p}} < \boxed{\text{£}4.27} < \boxed{800\text{p}}$$

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# Descending

Ordering from greatest to smallest.  
The values decrease.

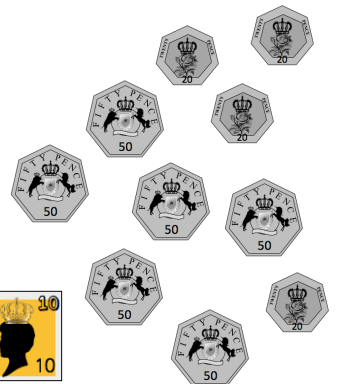
$$\boxed{800\text{p}} > \boxed{\text{£}4.27} > \boxed{420\text{p}} > \boxed{\text{£}1.50}$$

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# Estimate

To take a reasonable guess.

My **estimation** is £20.



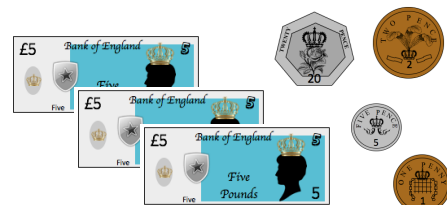
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# Underestimate

To underestimate is to give an estimation that is too low.



There's about £10 here.



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# Overestimate

To overestimate is to give an estimation that is too high.



There's about £5 here.

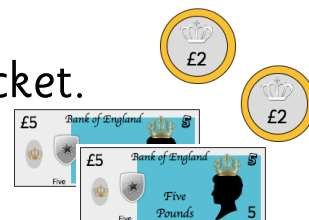


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# Approximately

When an amount is not exact but still close enough to be used.

There is **approximately** £15 in my pocket.



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# Round down

When you have an amount of money and **round down** to the nearest pound/ten pence.



£4.43 is rounded down to £4 because it is closer to £4 than £5.  
It can also be rounded down to £4.40.

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# Round up

When you have an amount of money and **round up** to the nearest pound/ten pence.



£17.77 is rounded up to £18 because it is closer to £18 than £17.  
It can also be rounded up to £17.80.

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Money Year 4

# Money

Coins and notes used to pay for items.

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Money Year 4

# Pounds

The symbols used for pound is £.  
We use **pounds** in the U.K.  
There are 100 pence in a **pound**.

£5  
Five pounds

£1  
One pound

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Money Year 4

# Convert

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You can **convert** pence into pounds and pence and **convert** pounds and pence into pence.

147p is converted to £1.47      £1.47 is converted to 147p

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Money Year 4

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Money Year 4

# Decimal Point

A **decimal point** is a small dot to separate the whole number from the fractional part.

£2.56

2 whole pounds      A fraction/part of a whole pound

Decimal point

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Money Year 4

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Money Year 4

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The letter p is used to represent **pence**.

1p    2p    5p    10p    20p    50p

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Money Year 4

# Partitioned

To split up.  
This is a method to separate the pounds and pence.

£6    12p      £20    £1.20

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Money Year 4

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£1.50    420p    £4.27    800p

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Money Year 4

# Ascending

Ordering from smallest to greatest.  
The values increase.

£1.50 < 420p < £4.27 < 800p

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Money Year 4

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There's about £10 here.

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Money Year 4

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Ordering from greatest to smallest.  
The values decrease.

800p > £4.27 > 420p > £1.50

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Money Year 4

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To overestimate is to give an estimation that is too high.

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Year 4 – Money Vocabulary Assessment					
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Currency		Decimal Point		Equivalent	
Pence		Partitioned		Order	
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