

Please note, children in year 3 do not formally use the decimal point to record money.

Some of the vocabulary words are doubled for those who choose to use the decimal point and for those who do not.

Master The Curriculum



# Money

Coins and notes used to pay for items.



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# Currency

Is a system of money used in a country.

The U.K uses a **currency** of pounds and pence whilst the U.S uses a **currency** of dollars and cents.



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# Pence

**Pence** is used in the U.K. 100 **pence** equals one pound.

The letter p is used to represent **pence**.



1p



2p



5p



10p



20p



50p

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# Convert

Convert means to change.  
You can **convert** pence into pounds and pence and  
**convert** pounds and pence into pence.

147p is converted to £1 and 47p

£1 and 47 is converted to 147p

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# Order

Putting the value of money in a correct place following a rule.

The rule could be from greatest to smallest, or smallest to greatest.

£1 and 50p

420p

£4 and 27p

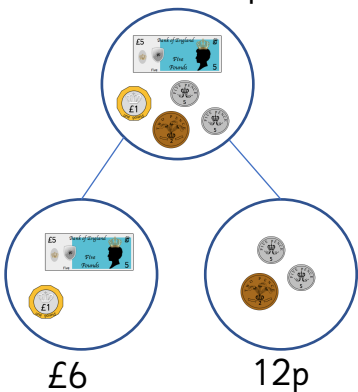
800p

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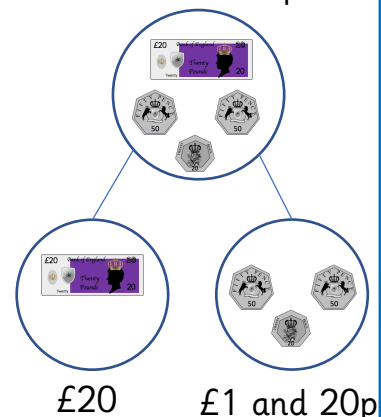
# Partitioned

To split up.  
This is a method to separate  
the pounds and pence.

£6 and 12p



£21 and 20p



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# Convert

Convert means to change.  
You can **convert** pence into pounds and pence and **convert** pounds and pence into pence.

147p is converted to £1.47

£1.47 is converted to 147p

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# Equivalent

Equivalent can mean the same as.



100 pence is **equivalent** to one pound.



Two 50p coins are **equivalent** to £1. Their values are equal.

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# Order

Putting the value of money in a correct place following a rule.

The rule could be from greatest to smallest, or smallest to greatest.

£1.50

420p

£4.27

800p

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# Ascending

Ordering from smallest to greatest.  
The values increase.

£1 and 50p < 420p < £4 and 27p < 800p

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# Descending

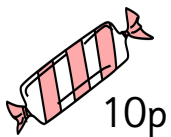
Ordering from greatest to smallest.  
The values decrease.

800p > £4 and 27p > 420p > £1 and 50p

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# Change

Change is the money you get back if you give more money  
than the price asked for.  
It is the difference in price.



If I pay for the sweet and I use a 20p coin,  
I will receive 10p change.

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# Ascending

Ordering from smallest to greatest.  
The values increase.

£1.50 < 420p < £4.27 < 800p

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# Descending

Ordering from greatest to smallest.  
The values decrease.

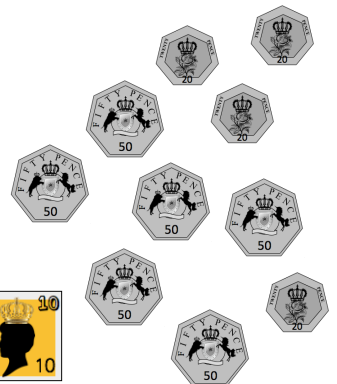
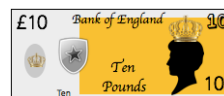
800p > £4.27 > 420p > £1.50

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# Estimate

To take a reasonable guess.

My **estimation** is £20.



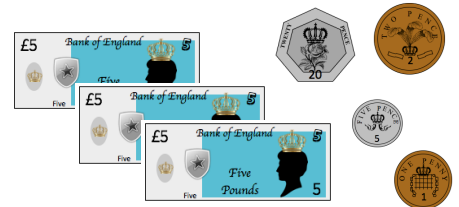
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# Underestimate

To underestimate is to give an estimation that is too low.



There's about £10 here.



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# Overestimate

To overestimate is to give an estimation that is too high.



There's about £5 here.

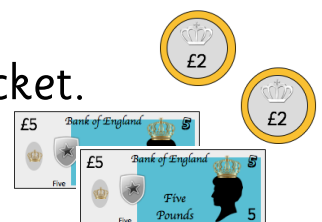


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# Approximately

When an amount is not exact but still close enough to be used.

There is **approximately** £15 in my pocket.



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# Round down

When you have an amount of money and **round down** to the nearest pound/ten pence.



£4.43 is rounded down to £4 because it is closer to £4 than £5.  
It can also be rounded down to £4.40.

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# Round up

When you have an amount of money and **round up** to the nearest pound/ten pence.



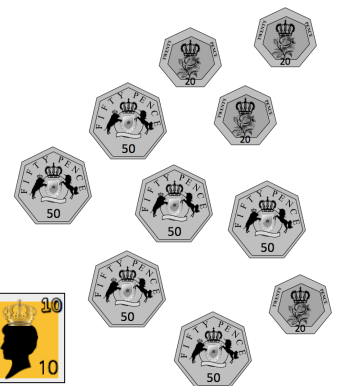
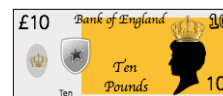
£17.77 is rounded up to £18 because it is closer to £18 than £17.  
It can also be rounded up to £17.80.

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# Estimate

To take a reasonable guess.

My **estimation** is £20.



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# Round down

When you have an amount of money and **round down** to the nearest pound/ten pence.



£4 and 43p is rounded down to £4 because it is closer to £4 than £5.  
It can also be rounded down to £4 and 40p.

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# Round up

When you have an amount of money and **round up** to the nearest pound/ten pence.



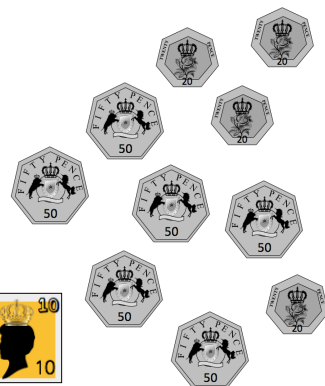
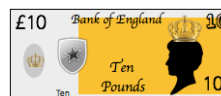
£17 and 77p is rounded up to £18 because it is closer to £18 than £17.  
It can also be rounded up to £17 and 80p.

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# Estimate

To take a reasonable guess.

My **estimation** is £20.



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Money Year 3

# Money

Coins and notes used to pay for items.

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Money Year 3

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There's about £10 here.

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Money Year 3

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Money Year 3

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Money Year 3

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There's about £5 here.

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Money Year 3

# Pence

**Pence** is used in the U.K. 100 **pence** equals one pound.

The letter p is used to represent **pence**.

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Money Year 3

# Partitioned

To split up.  
This is a method to separate the pounds and pence.

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Money Year 3

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Money Year 3

# Round down

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It can also be rounded down to £4 and 40p.

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Money Year 3

# Ascending

Ordering from smallest to greatest.  
The values increase.

£1 and 50p < 420p < £4 and 27p < 800p

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Money Year 3

# Pounds

The symbols used for pound is £.  
We use **pounds** in the U.K.  
There are 100 pence in a **pound**.

£5      £1

Five pounds      One pound

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Money Year 3

# Round up

When you have an amount of money and **round up** to the nearest pound/ten pence.

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Money Year 3

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Ordering from greatest to smallest.  
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Money Year 3

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My **estimation** is £20.

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Money Year 3

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Year 3 – Money Vocabulary Assessment					
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Money		Pounds		Convert	
Currency		Change		Equivalent	
Pence		Partitioned		Order	
Ascending		Descending		Estimate	
Underestimate		Overestimate			
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